

MICHIGAN HILL OWNERS ASSOCIATION
Balance Sheet Prev Year Comparison
 As of December 31, 2015

	Dec 31, 15	Dec 31, 14
ASSETS		
Current Assets		
Checking/Savings		
COLO EAST BANK & TRUST CHECKING	3,834.68	1,662.34
COLO EAST BANK & TRUST SAVINGS	48,415.62	64,030.11
Total Checking/Savings	52,250.30	65,692.45
Accounts Receivable		
Accounts Receivable	989.16	465.28
Total Accounts Receivable	989.16	465.28
Total Current Assets	53,239.46	66,157.73
Fixed Assets		
EQUIPMENT		
CHEVROLET PLOW TRUCK	2,800.00	0.00
COMPRESSOR	506.06	506.06
DODGE PLOW TRUCK	6,300.00	0.00
EQUIPMENT - GRADER, FUEL TANK	27,260.00	27,260.00
STEEL STORAGE SHED	600.00	600.00
ACCUMULATED DEPRECIATION	-19,491.53	-14,843.00
Total EQUIPMENT	17,974.53	13,523.06
Total Fixed Assets	17,974.53	13,523.06
TOTAL ASSETS	71,213.99	79,680.79
LIABILITIES & EQUITY		
Equity		
Unrestricted Net Assets	79,680.79	69,642.51
Net Income	-8,466.80	10,038.28
Total Equity	71,213.99	79,680.79
TOTAL LIABILITIES & EQUITY	71,213.99	79,680.79