

MICHIGAN HILL OWNERS ASSOCIATION

Profit and Loss January - December 2022

	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022	JUN 2022	JUL 2022	AUG 2022	SEP 2022	OCT 2022	NOV 2022	DEC 2022	TOTAL
Income													
ANNUAL DUES	52,200.00												\$52,200.00
INTEREST INCOME			11.72			11.86			11.99			11.87	\$47.44
OTHER FEES													\$0.00
STATUS LETTER FEES	200.00						100.00	100.00		200.00			\$600.00
Total OTHER FEES	200.00						100.00	100.00		200.00			\$600.00
Total Income	\$52,400.00	\$0.00	\$11.72	\$0.00	\$0.00	\$11.86	\$100.00	\$100.00	\$11.99	\$200.00	\$0.00	\$11.87	\$52,847.44
GROSS PROFIT	\$52,400.00	\$0.00	\$11.72	\$0.00	\$0.00	\$11.86	\$100.00	\$100.00	\$11.99	\$200.00	\$0.00	\$11.87	\$52,847.44
Expenses													
ADMINISTRATIVE													\$0.00
OFFICE SUPPLIES		7.05											\$7.05
Online Subscriptions	80.00	80.00	80.00	80.00		80.00	80.00	85.00	85.00	85.00	85.00	85.00	\$905.00
POSTAGE AND DELIVERY		174.00			100.00		124.00						\$398.00
PRINTING						52.55							\$52.55
WEBSITE		19.17					323.64						\$342.81
Total ADMINISTRATIVE	80.00	280.22	80.00	80.00	100.00	132.55	527.64	85.00	85.00	85.00	85.00	85.00	\$1,705.41
Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
DONATIONS			50.00										\$50.00
GOVERNMENT FEES													\$0.00
LICENSES, REGISTRATIONS, ETC	10.00												\$10.00
Total GOVERNMENT FEES	10.00												\$10.00
INSURANCE													\$0.00
ASSOCIATION INSURANCE							2,861.00						\$2,861.00
Total INSURANCE							2,861.00						\$2,861.00
MEETING EXPENSES													\$0.00
ANNUAL MEETING						639.24	225.00						\$864.24
Total MEETING EXPENSES						639.24	225.00						\$864.24
POND EXPENSES													\$0.00
FISH							1,000.00						\$1,000.00
MAINTENANCE ON POND ROAD							2,850.00						\$2,850.00
Total POND EXPENSES							3,850.00						\$3,850.00
PROFESSIONAL FEES													\$0.00
BOOKKEEPER	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	\$3,000.00
LAWYER												140.00	\$140.00
Total PROFESSIONAL FEES	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	390.00	\$3,140.00
REAL ESTATE TAXES			1,599.08									1,623.10	\$3,222.18
ROAD MAINTENANCE													\$0.00
CULVERT AND DITCHES									9,332.00				\$9,332.00
GRADER									13,552.00				\$13,552.00
GRAVEL						10,000.00							\$10,000.00
SNOW PLOWING	1,404.54	1,936.24	2,331.39	1,418.53						716.31	716.31	716.31	\$9,239.63
Total ROAD MAINTENANCE	1,404.54	1,936.24	2,331.39	1,418.53		10,000.00			22,884.00	716.31	716.31	716.31	\$42,123.63

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Septic													\$0.00
SEPTIC DUMP STATION / HAND PUMP							2,395.01						\$2,395.01
Total Septic							2,395.01						\$2,395.01
Total Expenses	\$1,744.54	\$2,466.46	\$4,310.47	\$1,748.53	\$350.00	\$11,021.79	\$10,108.65	\$335.00	\$23,219.00	\$1,051.31	\$1,051.31	\$2,814.41	\$60,221.47
NET OPERATING INCOME	\$50,655.46	\$ -2,466.46	\$ -4,298.75	\$ -1,748.53	\$ -350.00	\$ -11,009.93	\$ -10,008.65	\$ -235.00	\$ -23,207.01	\$ -851.31	\$ -1,051.31	\$ -2,802.54	\$ -7,374.03
Other Expenses													
Reconciliation Discrepancies					0.00								\$0.00
Total Other Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET INCOME	\$50,655.46	\$ -2,466.46	\$ -4,298.75	\$ -1,748.53	\$ -350.00	\$ -11,009.93	\$ -10,008.65	\$ -235.00	\$ -23,207.01	\$ -851.31	\$ -1,051.31	\$ -2,802.54	\$ -7,374.03