

# MICHIGAN HILL OWNERS ASSOCIATION

Budget vs. Actuals: MHOA 2022 Budget - FY22 P&L

January - December 2022

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>			
ANNUAL DUES	52,200.00	52,200.00	0.00
INTEREST INCOME	47.44		47.44
OTHER FEES			
STATUS LETTER FEES	600.00		600.00
<b>Total OTHER FEES</b>	<b>600.00</b>		<b>600.00</b>
<b>Total Income</b>	<b>\$52,847.44</b>	<b>\$52,200.00</b>	<b>\$647.44</b>
GROSS PROFIT	<b>\$52,847.44</b>	<b>\$52,200.00</b>	<b>\$647.44</b>
<b>Expenses</b>			
<b>ADMINISTRATIVE</b>			
OFFICE SUPPLIES	7.05		7.05
Online Subscriptions	905.00	890.00	15.00
POSTAGE AND DELIVERY	398.00	400.00	-2.00
PRINTING	52.55	200.00	-147.45
WEBSITE	342.81	20.00	322.81
<b>Total ADMINISTRATIVE</b>	<b>1,705.41</b>	<b>1,510.00</b>	<b>195.41</b>
Bank Service Charges	0.00		0.00
DONATIONS	50.00		50.00
<b>GOVERNMENT FEES</b>			
LICENSES, REGISTRATIONS, ETC	10.00	50.00	-40.00
<b>Total GOVERNMENT FEES</b>	<b>10.00</b>	<b>50.00</b>	<b>-40.00</b>
<b>INSURANCE</b>			
ASSOCIATION INSURANCE	2,861.00	2,800.00	61.00
<b>Total INSURANCE</b>	<b>2,861.00</b>	<b>2,800.00</b>	<b>61.00</b>
<b>MEETING EXPENSES</b>			
ANNUAL MEETING	864.24	315.00	549.24
BOARD MEETINGS		75.00	-75.00
<b>Total MEETING EXPENSES</b>	<b>864.24</b>	<b>390.00</b>	<b>474.24</b>
<b>POND EXPENSES</b>			
FISH	1,000.00	800.00	200.00
MAINTENANCE ON POND ROAD	2,850.00		2,850.00
<b>Total POND EXPENSES</b>	<b>3,850.00</b>	<b>800.00</b>	<b>3,050.00</b>
<b>PROFESSIONAL FEES</b>			
Accountant/Tax		2,000.00	-2,000.00
BOOKKEEPER	3,000.00	3,000.00	0.00
LAWYER	140.00		140.00
Webmaster		350.00	-350.00
<b>Total PROFESSIONAL FEES</b>	<b>3,140.00</b>	<b>5,350.00</b>	<b>-2,210.00</b>
REAL ESTATE TAXES	3,222.18	1,300.00	1,922.18
ROAD MAINTENANCE			
CULVERT AND DITCHES	9,332.00	4,000.00	5,332.00

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		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
GRADER	13,552.00	16,000.00	-2,448.00
GRAVEL	10,000.00	6,000.00	4,000.00
SNOW PLOWING	9,239.63	14,000.00	-4,760.37
<b>Total ROAD MAINTENANCE</b>	<b>42,123.63</b>	<b>40,000.00</b>	<b>2,123.63</b>
Septic			
SEPTIC DUMP STATION / HAND PUMP	2,395.01		2,395.01
<b>Total Septic</b>	<b>2,395.01</b>		<b>2,395.01</b>
<b>Total Expenses</b>	<b>\$60,221.47</b>	<b>\$52,200.00</b>	<b>\$8,021.47</b>
NET OPERATING INCOME	<b>\$ -7,374.03</b>	<b>\$0.00</b>	<b>\$ -7,374.03</b>
Other Expenses			
Reconciliation Discrepancies	0.00		0.00
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
NET OTHER INCOME	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
NET INCOME	<b>\$ -7,374.03</b>	<b>\$0.00</b>	<b>\$ -7,374.03</b>