

MHOA 2022 Budget

		2019 Actual	2020 Actual	2021 Actual	2022 Budget
Income					
DUES	ANNUAL DUES	\$46,725.00	\$46,525.00	\$52,400.00	\$52,200.00
INTEREST	INTEREST INCOME	\$26.91	\$41.98	\$47.50	
FEES	COVENANT/ BYLAW VIOLATION FEES				
	ACC VIOLATION FEES				
	LATE FEES	\$182.74	\$114.00		
	STATUS LETTER FEES	\$1,000.00	\$3,247.75	\$1,600.00	
	TOTAL FEES	\$1,182.74	\$3,361.75	\$1,600.00	\$0.00
	Returned Check Charges	\$8.00	-\$8.00		
	Uncategorized Income	\$179.40	\$975.00		
	TOTAL INCOME	\$48,122.05	\$50,895.73	\$54,047.50	\$52,200.00
Expenses					
ADMINITRATIVE					
	OFFICE SUPPLIES	481.99	\$81.80	\$0.00	
	POSTAGE & DELIVERY	293.20	\$239.00	\$391.00	\$400.00
	PRINTING	179.69	\$75.99	\$149.70	\$200.00
	ONLINE SUBSCRIPTIONS (Quickbooks)	\$140.00	\$840.00	\$890.00	\$890.00
	WEBSITE (Domain Reg - GoDaddy)			\$18.17	\$20.00
	TOTAL ADMINISTRATIVE	\$1,094.88	\$1,236.79	\$1,448.87	\$1,510.00
PROFESSIONAL FEES	AUDITOR	2500.00			
	BOOKKEEPER	3091.29	\$1,027.50	\$2,800.00	\$3,000.00
	LAWYER	1920.00	\$827.00	\$0.00	
	WEBMASTER	640.81	\$505.67	\$279.00	\$350.00
	PAINTER				
	TAX CONSULTANT/ ACCOUNTANT			\$0.00	2,000.00
	TOTAL PROFESSIONAL FEES	\$8,152.10	\$2,360.17	\$3,079.00	\$5,350.00
BANK	BANK FEES	\$8.00		\$0.00	
	BANK SERVICE CHARGES				
	TOTAL BANK	\$8.00	\$0.00	\$0.00	\$0.00
GOVERNMENT	VEHICLE LICENSES & REGISTRATON	131.77		\$0.00	
	RECORDING FEE	39.00		\$0.00	

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	STATE HOA REGISTRATION (DORA)		\$33.00	\$48.00	\$50.00
	COUNTY REAL ESTATE TAXES	\$1,146.52	\$1,204.34	\$1,239.64	\$1,300.00
	TOTAL GOVERNMENT	\$1,317.29	\$1,237.34	\$1,287.64	\$1,350.00
INSURANCE	ASSOCIATION INSURANCE	2728.00	\$2,517.07	\$2,747.00	\$2,800.00
	VEHICLE INSURANCE	1314.05	-\$24.16	\$0.00	
	Uncategorized Insurance	678.55	\$107.84	\$0.00	
	TOTAL INSURANCE	\$4,720.60	\$2,600.75	\$2,747.00	\$2,800.00
MEETINGS	ANNUAL MEETING	509.76	\$241.83	\$100.00	\$315.00
	BOARD MEETINGS	85.13	\$25.00	\$75.00	\$75.00
	TOTAL MEETINGS	\$594.89	\$266.83	\$175.00	\$390.00
POND	COMPLIANCE REPAIRS FOR INLET/OUTLET	\$37.50			
	GATE AND LOCK			\$1,500.00	
	FISH	\$800.00	\$800.00	\$800.00	\$800.00
	POND ROAD MAINTENANCE				
	TOTAL POND	\$837.50	\$800.00	\$2,300.00	\$800.00
OUTLOTS	GATE AND LOCK				
	FENCING				
	BURN PIT USE/ MAINTENANCE	\$4,701.00		\$0.00	
	TOTAL OUTLOTS	\$4,701.00	\$0.00	\$0.00	\$0.00
Road Maintenance					
GRADER	GRADER FUEL	-\$10.00			
	GRADER REPAIRS	1260.77			
	TOTAL GRADER	\$1,250.77		\$0.00	
TRUCKS	TRUCK FUEL AND OIL	591.06	\$329.23		
	TRUCK REPAIR	3035.44			
	TOTAL TRUCKS	\$3,626.50	\$329.23	\$0.00	
ROADS-GENERAL		\$9,712.50			
ROADS-SUMMER	GRAVEL	5100.00	incl	incl	6000.00
	GRADING	312.50	\$7,500.00	\$15,284.00	\$16,000.00
	WEED CONTROL			\$0.00	
	CULVERTS AND DITCHES			\$0.00	\$4,000.00
	TOTAL SUMMER MAINTENANCE	\$5,412.50	\$7,500.00	\$15,284.00	\$26,000.00

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ROADS-WINTER	SNOW PLOWING	\$6,262.50	\$15,976.00	\$13,001.04	\$14,000.00
	DRIFT REMOVAL	\$8,875.00	incl	incl	
	TOTAL WINTER MAINTENANCE	\$15,137.50	\$15,976.00	\$13,001.04	\$14,000.00
	TOTAL ROAD MAINTENANCE	\$35,139.77	\$23,805.23	\$28,285.04	\$40,000.00
DUMP STATION	DUMP STATION PUMPING	\$465.00		\$0.00	
WATER PUMP	PUMP MAINTENANCE			\$0.00	
SHED	SHED MAINTENANCE			\$0.00	
SIGNS	ROAD SIGNS			\$0.00	
	MHOA POSTED RULES SIGNS				
	SIGN BOARD AT THE PUMP				
	TOTAL SIGNS	\$0.00	\$0.00	\$0.00	
WRITE-OFFS	Total Write-offs	\$800.00	-\$350.00	-\$153.00	
UNCATEGORIZED EXPENSE	Total Uncategorized Expense	\$189.00			
	TOTAL EXPENSES	\$58,020.03	\$31,957.11	\$39,169.55	\$52,200.00
Net Operating Income	NET OPERATING INCOME	-\$9,897.98	\$18,938.62	\$14,877.95	\$0.00
Other Income	Gain/Loss on sale of assets		\$3,360.57		
	TOTAL OTHER INCOME	\$0.00	\$3,360.57		
Other Expense	Reconciliation Discrepancies		\$119.43		
	TOTAL OTHER EXPENSE	\$0.00	\$119.43		
NET OTHER INCOME	Net Other Income	\$0.00	\$3,241.14		
NET INCOME	Net Income	-\$9,897.98	\$22,179.76	\$14,877.95	\$0.00
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Income					
DUES	ANNUAL DUES	\$46,725.00	\$46,525.00	\$52,400.00	\$52,200.00
INTEREST	INTEREST INCOME	\$26.91	\$41.98	\$47.50	