

MICHIGAN HILL OWNERS ASSOCIATION

Budget vs. Actuals: MHOA 2021 Budget - FY21 P&L

January - December 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
ANNUAL DUES	52,400.00	52,400.00	0.00	100.00 %
INTEREST INCOME	47.50		47.50	
OTHER FEES				
STATUS LETTER FEES	1,600.00		1,600.00	
Total OTHER FEES	1,600.00		1,600.00	
Unapplied Cash Payment Income	0.00		0.00	
Total Income	\$54,047.50	\$52,400.00	\$1,647.50	103.14 %
GROSS PROFIT	\$54,047.50	\$52,400.00	\$1,647.50	103.14 %
Expenses				
ADMINISTRATIVE				
OFFICE SUPPLIES		50.00	-50.00	
POSTAGE AND DELIVERY	391.00	300.00	91.00	130.33 %
PRINTING	149.70	250.00	-100.30	59.88 %
WEBSITE	18.17	20.00	-1.83	90.85 %
Total ADMINISTRATIVE	558.87	620.00	-61.13	90.14 %
BANK FEES				
Bank Service Charges	0.00		0.00	
BURN PIT EXPENSES				
BURN PIT EXPENSES		500.00	-500.00	
GOVERNMENT FEES				
LICENSES, REGISTRATIONS, ETC	48.00	38.00	10.00	126.32 %
RECORDING FEES		100.00	-100.00	
Total GOVERNMENT FEES	48.00	138.00	-90.00	34.78 %
INSURANCE				
ASSOCIATION INSURANCE	2,747.00	2,800.00	-53.00	98.11 %
Total INSURANCE	2,747.00	2,800.00	-53.00	98.11 %
MEETING EXPENSES				
ANNUAL MEETING	100.00	500.00	-400.00	20.00 %
BOARD MEETINGS	75.00	100.00	-25.00	75.00 %
Total MEETING EXPENSES	175.00	600.00	-425.00	29.17 %
Online Subscriptions	890.00	840.00	50.00	105.95 %
POND EXPENSES				
POND EXPENSES	1,500.00	2,150.00	-650.00	69.77 %
FISH	800.00	800.00	0.00	100.00 %
Total POND EXPENSES	2,300.00	2,950.00	-650.00	77.97 %
PROFESSIONAL FEES				
BOOKKEEPER	2,800.00	3,000.00	-200.00	93.33 %
LAWYER		2,000.00	-2,000.00	
Webmaster	279.00	550.00	-271.00	50.73 %
Total PROFESSIONAL FEES	3,079.00	5,550.00	-2,471.00	55.48 %
REAL ESTATE TAXES	1,239.64	1,300.00	-60.36	95.36 %
ROAD MAINTENANCE				

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		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
CULVERT AND DITCHES		3,000.00	-3,000.00	
GENERAL ROAD MAINTENANCE	15,284.00		15,284.00	
GRADER		10,000.00	-10,000.00	
GRAVEL		5,000.00	-5,000.00	
SNOW PLOWING	13,001.04	22,000.00	-8,998.96	59.10 %
WEED CONTROL		350.00	-350.00	
Total ROAD MAINTENANCE	28,285.04	40,350.00	-12,064.96	70.10 %
SEPTIC DUMP STATION / HAND PUMP		500.00	-500.00	
WRITE OFFS	47.00		47.00	
Total Expenses	\$39,369.55	\$56,323.00	\$ -16,953.45	69.90 %
NET OPERATING INCOME	\$14,677.95	\$ -3,923.00	\$18,600.95	-374.15 %
NET INCOME	\$14,677.95	\$ -3,923.00	\$18,600.95	-374.15 %