

# MICHIGAN HILL OWNERS ASSOCIATION

## Balance Sheet

As of December 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
TBK Bank Checking xx4401	56,571.56
TBK Bank Savings xx2710	31,694.98
<b>Total Bank Accounts</b>	<b>\$88,266.54</b>
Accounts Receivable	
Accounts Receivable	2,358.00
<b>Total Accounts Receivable</b>	<b>\$2,358.00</b>
Other Current Assets	
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$90,624.54</b>
Fixed Assets	
EQUIPMENT	
ACCUMULATED DEPRECIATION	-545.11
EQUIPMENT - PLOWS, FUEL TANK	545.11
<b>Total EQUIPMENT</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>\$0.00</b>
Other Assets	
PREPAID EXPENSE	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$90,624.54</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	400.00
<b>Total Accounts Payable</b>	<b>\$400.00</b>
Other Current Liabilities	
Accrued Expenses	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$400.00</b>
<b>Total Liabilities</b>	<b>\$400.00</b>
Equity	
Opening Balance Equity	0.00
Unrestricted Net Assets	75,546.59
Net Income	14,677.95
<b>Total Equity</b>	<b>\$90,224.54</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$90,624.54</b>