

**MHOA ANNUAL BUDGET - Approved (June 2018 @ Annual General Membership Meeting)**

	2015 Actual	2016 Actual	2017 Actual 11.17.17	Proposed 2018 Budget	
<b>INCOME</b>					
Annual Dues					
Annual Dues:Dues Received	47,250.00	47,250.00	47,075.00	46,900.00	268 @ 175
Annual Dues: Paid prior years				275.74	Dues liened for prev years
Annual Dues:Other Fees Due	380.62	481.24	196.49	200.00	Lien fees, penalties and late fees
Status Letter Fees			2,600.00	1,000.00	
<b>TOTAL Annual Dues</b>	<b>47,630.62</b>	<b>47,731.24</b>	<b>49,871.49</b>	<b>48,375.74</b>	
Fee for copies of records					
Dividend Income					
Interest Inc	31.50	26.34	25.93	25.00	
<b>TOTAL INCOME</b>	<b>47,662.12</b>	<b>47,757.58</b>	<b>49,897.42</b>	<b>48,400.74</b>	
<b>EXPENSES</b>					
Administrative					
Administrative:Auto Travel Reimbursement	34.34	28.08	62.31	50.00	
Administrative:Classified Ads	81.00	0.00			
Administrative:Office Supplies	98.58	421.06	146.92	150.00	
Administrative:Postage and Delivery	272.62	193.94	158.96	160.00	
Administrative:Printing	75.75	97.38	193.21	200.00	
Administrative:Website	214.72	306.14	102.67	150.00	
<b>TOTAL Administrative</b>	<b>777.01</b>	<b>1,046.60</b>	<b>664.07</b>	<b>710.00</b>	
Bank Fees	3.00		8.00		
Burn Pit Expense		400.00	540.52	2,500.00	
Donations					
Easement Grant & Agreement	4,300.00	4,300.00	4,300.00		
Fencing - New & Repairs	7,500.00				
Government Fees					
Government Fees:Licenses Registrations Etc. (includes plow truck's plates)	447.42	268.54	268.54	269.00	
Government Fees:Recording Fees	82.00	44.00	78.00	100.00	
<b>TOTAL Government Fees</b>	<b>529.42</b>	<b>312.54</b>	<b>346.54</b>	<b>369.00</b>	
Insurance (Previous years refund)	3,029.33	4,416.46	(1,613.95)		
Association			2,586.00	2,590.00	
Plow Trucks			1,969.11	2,000.00	
<b>TOTAL Insurance Expenses</b>			<b>2,941.16</b>	<b>4,590.00</b>	
Meeting Expenses					
Meeting Expenses:Annual Meeting	238.22	433.97	429.32	430.00	
Meeting Expenses:Board Meetings	65.00	50.00	50.00	100.00	
Meeting Expenses:Work Day	586.96				
<b>TOTAL Meeting Expenses</b>	<b>890.18</b>	<b>483.97</b>	<b>479.32</b>	<b>530.00</b>	

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	2015 Actual	2016 Actual	2017 Actual 11.17.17	Proposed 2018 Budget
Pond Expenses				
Fish	726.00	732.50	800.00	800.00
Maintenance on pond road	212.50			500.00
General Repairs - compliance updating repairs (inlet and outlet)	2,025.00	75.00	231.25	12,000.00
<b>Total Pond Expenses</b>	<b>2,963.50</b>	<b>807.50</b>	<b>1,031.25</b>	<b>13,300.00</b>
Professional Fees				
Professional Fees:Auditor				
Professional Fees:Bookkeeper	2,400.00	2,400.00	2,400.00	2,400.00
Professional Fees:Lawyer	66.00	99.00		
Professional Fees:Painter		500.00		
Professional Fees:Surveyor				
Professional Fees:Tax Consultant				
<b>TOTAL Professional Fees</b>	<b>2,466.00</b>	<b>2,999.00</b>	<b>2,400.00</b>	<b>2,400.00</b>
Real Estate Taxes	1,842.96	1,950.00	1,034.84	1,100.00
Road Maintenance				
Road Maintenance:Culvert and Ditches	75.00	236.26	1,149.20	1,000.00
Road Maintenance:General Road Maintenance	187.50			
Road Maintenance:Grader				
Road Maintenance:Grader:Grader Fuel	1,626.61	962.92	1,238.23	1,200.00
Road Maintenance:Grader:Grader Operator	2,700.00	2,941.16	2,918.75	3,000.00
Road Maintenance:Grader:Grader Repairs	8,084.51	5,160.06	7,418.42	5,000.00
<b>TOTAL Road Maintenance:Grader</b>	<b>12,411.12</b>	<b>9,064.14</b>	<b>11,575.40</b>	<b>9,200.00</b>
Road Maintenance:Gravel	3,000.00	4,400.00	4,700.00	4,000.00
Road Maintenance:Snow Plowing				
Road Maintenance:Snow Plowing:Grader Plowing	300.00	487.50	50.00	100.00
Road Maintenance:Snow Plowing:Removal with Tractor/Loader	2,287.50	1,050.00	925.00	
Road Maintenance:Snow Plowing:Drift Removal				3,000.00
Road Maintenance:Snow Plowing:Truck Plowing				
Plowing	6,041.25	5,082.50	3,750.00	4,000.00
Fuel & Oil	371.12	1,265.68	1,413.08	1,400.00
Truck Repairs & Expenses	2,275.51	3,495.98	7,392.34	3,500.00
<b>Total Road Maintenance:Snow Plowing:Truck Plowing</b>	<b>8,687.88</b>	<b>9,844.16</b>	<b>12,555.42</b>	<b>8,900.00</b>
<b>TOTAL Road Maintenance:Snow Plowing</b>	<b>11,275.38</b>	<b>11,381.66</b>	<b>13,530.42</b>	<b>12,000.00</b>
Road Maintenance:Weed Control	75.00	0.00	134.87	150.00
<b>TOTAL Road Maintenance</b>	<b>27,024.00</b>	<b>25,082.06</b>	<b>31,089.89</b>	<b>26,350.00</b>
Septic Dump Station		1,165.87	347.10	
Write Offs	154.99			
<b>TOTAL EXPENSES</b>	<b>51,480.39</b>	<b>42,964.00</b>	<b>45,182.69</b>	<b>51,849.00</b>
<b>OVERALL TOTAL (Positive indicates a surplus)</b>	<b>(3,818.27)</b>	<b>4,793.58</b>	<b>4,714.73</b>	<b>(3,448.26)</b>