

MICHIGAN HILL OWNERS ASSOCIATION

2007 Budget

Income	Budget 2006	Accounts 2006	Budget 2007
Dues 273 lots	\$ 35,490.00	\$ 36,140.00	\$ 35,490.00
Checking Account Interest	\$ -	\$ -	\$ -
Investment Interest CDS	\$ 252.16	\$ 420.00	\$ 420.00
Clothing Sales	\$ -	\$ -	\$ -
Misc. Rev trees	\$ -	\$ 30.00	\$ -
Dues Collection-Penalty Fees	\$ -	\$ 6,510.00	\$ -
Dues Collection-Recording Fees	\$ -	\$ 240.00	\$ -
Total Revenues	\$ 35,742.16	\$ 43,340.00	\$ 35,910.00
Expenses			
Administration-Office Supplies	\$ 150.00	\$ 142.43	\$ 150.00
Administration-Postage	\$ 250.00	\$ 330.43	\$ 300.00
Administration-Printing	\$ 50.00	\$ -	\$ -
Dues Collection-Recording Fees	\$ 75.00	\$ 289.00	\$ 75.00
Dues Collection-Certified Mail	\$ -	\$ -	\$ -
Roads-Contract Maintainance	\$ 25,000.00	\$ 24,388.86	\$ 27,000.00
Roads-Snow Plow	\$ 3,000.00	\$ 4,905.25	\$ 1,500.00
Roads- Gravel	\$ -	\$ -	\$ 5,000.00
Roads- Culverts	\$ -	\$ -	\$ -
Pond - fish	\$ 650.00	\$ 600.00	\$ 650.00
Septic Tank	\$ -	\$ -	\$ -
Legal-Corporate	\$ 100.00	\$ 2,005.00	\$ 1,500.00
Legal-Litigation	\$ 3,000.00	\$ -	\$ 1,500.00
Legal-Misc.	\$ -	\$ 275.25	\$ -
Taxes	\$ 1,350.00	\$ 1,414.76	\$ 1,500.00
Insurance	\$ 1,600.00	\$ 1,508.00	\$ 1,600.00
Meetings	\$ -	\$ 80.00	\$ 60.00
Annual Meeting	\$ 500.00	\$ 448.64	\$ 500.00
Misc. Expense/Fence	\$ -	\$ -	\$ -
Misc. Expense Road advertismnt	\$ -	\$ 78.87	\$ -
Misc. Expense/Weed Spraying	\$ 300.00	\$ -	\$ 300.00
Misc. Expense/Signs	\$ 100.00	\$ 120.83	\$ -
Misc.Expense/Dumpster	\$ -	\$ -	\$ -
Total Expenses	\$ 36,125.00	\$ 36,587.32	\$ 41,635.00
CDS	\$ 16,979.53		
Revenues	\$ 35,910.16		
Less Expenses	\$ 41,635.00		
Operating Surplus (Deficit) as of:	\$ (5,724.84)		