

## **MICHIGAN HILL OWNERS ASSOCIATION**

### **Budget for 2006 (Approved 02/25/2006)**

<b>\$</b>	-			
<b>Income</b>		Budget 2006		
Dues 273 lots		\$ 35,490.00		
Checking Account Interest		\$ -		
Investment Interest CDS		\$ 252.16		
Clothing Sales		\$ -		
Misc. Rev trees		\$ -		
Dues Collection-Penalty Fees		\$ -		
Dues Collection-Recording Fees		\$ -		
<b>Total Revenues</b>		<b>\$ 35,742.16</b>		
<b>Expenses</b>				
Administration-Office Supplies		\$ 150.00		
Administration-Postage		\$ 250.00		
Administration-Printing		\$ 50.00		
Dues Collection-Recording Fees		\$ 75.00		
Dues Collection-Certified Mail		\$ -		
Roads-Contract Maintainance		\$ 25,000.00		
Roads-Snow Plow		\$ 3,000.00		
Roads- Gravel		\$ -		
Roads- Culverts		\$ -		
Pond - fish		\$ 650.00		
Septic Tank		\$ -		
Legal-Corporate		\$ 100.00		
Legal-Litigation		\$ 3,000.00		
Legal-Misc.		\$ -		
Taxes		\$ 1,350.00		
Insurance		\$ 1,600.00		
Meetings		\$ -		
Annual Meeting		\$ 500.00		
Misc. Expense/Fence		\$ -		
Misc. Expense Tree ad		\$ -		
Misc. Expense/Weed Spraying		\$ 300.00		
Misc. Expense/Signs		\$ 100.00		
Misc. Expense/Dumpster		\$ -		
<b>Total Expenses</b>		<b>\$ 36,125.00</b>		
<b>CDS</b>		<b>\$ 16,979.53</b>		
Revenues		\$ 35,742.16		
Less Expenses		\$ 36,125.00		
<b>Operating Surplus (Deficit) as of:</b>		<b>\$ (382.84)</b>		